

STATEMENT OF GENERAL FUND SAVINGS POSITION

For consideration by Cabinet 01 September 2009

APPROVED SAVINGS INCLUDED IN 3 YEAR REVENUE BUDGET

	2009/10 £000	2010/11 £000	2011/12 £000
TOTAL APPROVED SAVINGS (Budget Council 04 March 2009)	-1,387.3	-1,108.6	-1,444.8
SAVINGS EFFECTED IN BASE BUDGET	-888.0	-567.2	-900.2
SAVINGS APPROVED BY MEMBERS TO DATE			
PERSONNEL COMMITTEE 26 MARCH 09 : Corporate Strategy Restructure	-30.0	-22.2	-23.0
Sub-Total	-918.0	-589.4	-923.2
SAVINGS STILL TO BE ACHIEVED	-469.3	-519.2	-521.6
SAVINGS STILL TO BE CONFIRMED / SUBJECT TO MEMBER APPROVAL			
Senior Management Restructure	-50.0	-50.0	-50.0
Corporate Strategy			
Service Restructure (Balance of saving to achieve)		-8.4	-8.2
Communications & Marketing Review	-41.0	-61.0	-61.0
Revenues			
Council Tax & Hsg. Benefit : (Balance of combined savings to achieve)	-21.9	-25.3	-26.6
Cultural Services			
Salt Ayre : Operational Savings	-119.0	-120.8	-122.6
Reduction in support for Festivals Innovation Fund Events	-30.0	-50.0	-50.0
Arts & Leisure Development	-54.0	-55.0	-56.0
Planning Services			
Achievement of Break-even for Building Control (reduction in staffing / increase in fees)	-143.4	-138.7	-137.2
Property Services			
Venue Hire to break even	-10.0	-10.0	-10.0
Sub-Total	-469.3	-519.2	-521.6
CHANGE FROM SAVINGS APPROVED 04 MARCH 2009	0.0	0.0	0.0

IMPACT (SO FAR) OF OTHER APPROVALS / KNOWN OR POTENTIAL BUDGET CHANGES ON MTFs SAVINGS TARGETS

	2009/10 £000	2010/11 £000	2011/12 £000
MTFS PROJECTED SAVINGS TARGETS	-	-1,053.0	-1,302.0
BUDGET CHANGES APPROVED AFTER BUDGET COUNCIL			
COUNCIL 29 APRIL 09 : Winter Gardens		+150.0	+150.0
PERSONNEL COMMITTEE 30 JULY 09 : Management Team PA Support	-25.0	-30.8	-31.4
CABINET URGENT BUSINESS 13 JULY 09 : Civil Parking Enforcement	-8.0	-8.0	-8.0
Additional CPE savings identified	-19.0	-38.7	-39.5
Sub-Total	-52.0	+72.5	+71.1
QTR 1 CORPORATE FINANCIAL MONITORING			
Salary Savings (Will reduce subject to other savings targets)	-195.0		
Main Service Variances	-93.0		
VAT Reimbursement	-600.0		
Provision for Icelandic Investment losses	+1,201.0		
Provisional Pay Award Savings (Subject to approval)	-200.0	-204.0	-208.0
Sub-Total	+113.0	-204.0	-208.0
* 2008/09 OUTTURN VARIANCES PROJECTED TO CONTINUE			
Health & Strategic Housing			
Radiation Monitoring		?	?
CC(D)S			
Trade Waste		?	?
Financial Services			
Software / Banking Savings (provisional estimate)		-20.0	-20.0
Sub-Total	+0.0	-20.0	-20.0
* OTHER SAVINGS AND EFFICIENCY OPTIONS			
CC(D)S			
Future Provision of Public Toilets		?	?
Introduction of co-mingled collection for recyclates (phased)		?	?
Bulky Matters - sharing overheads with Blackpool Council		?	?
Health & Strategic Housing			
Further Review of Housing SLA (3 year agreement in place)		?	?
Potential Commissioning / Procurement Opportunities		?	?
Financial Services			
Provisional Staffing Savings	-5.0	-15.0	-15.0
Corporate			
Climate Change Initiatives (Invest to Save Opportunities)		?	?
Sub-Total	-5.0	-15.0	-15.0
REVISED SAVINGS POSITION	-56.0	-886.5	-1,130.1

* NOTE : A more detailed review of the impact of 2008/09 variances and other savings options will be undertaken as part of the Medium Term Financial Strategy review.